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LANGHAM
HOSPITALITY INVESTMENTS

Langham Hospitality Investments

*(As constituted pursuant to a deed of trust on 8 May 2013 under the laws of Hong Kong,
the trustee of which is LHIL Manager Limited)*

and

Langham Hospitality Investments Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1270)

**CHANGE OF CHIEF EXECUTIVE OFFICER
AND EXECUTIVE DIRECTOR**

The Boards announce the following changes:

- (a) Mr. IP Yuk Keung, Albert will retire as the Executive Director and Chief Executive Officer of the Trustee-Manager and the Company with effect from 1 April 2019; and
- (b) Mr. Brett Stephen BUTCHER will be appointed as the Executive Director and Chief Executive Officer of the Trustee-Manager and the Company with effect from 1 April 2019.

Retirement of Executive Director and Chief Executive Officer

The boards of directors (the “**Boards**”) of LHIL Manager Limited (the “**Trustee-Manager**”, as the trustee-manager of Langham Hospitality Investments (the “**Trust**”) and Langham Hospitality Investments Limited (the “**Company**”, together with the Trust, the “**Langham Hospitality Trust**”) announce that Mr. IP Yuk Keung, Albert (“**Mr. Ip**”) will retire as the Executive Director and Chief Executive Officer of the Trustee-Manager and the Company with effect from 1 April 2019.

After almost five years as the Executive Director and Chief Executive Officer of the Langham Hospitality Trust, Mr. Ip will retire from the positions on 1 April 2019, in order to devote more time towards universities, which has long been a passion.

There is no disagreement with the Boards and there is no matter relating to his retirement that needs to be brought to the attention of the holders of share stapled units of the Langham Hospitality Trust.

Appointment of Executive Director and Chief Executive Officer

The Boards are pleased to announce that Mr. Brett Stephen BUTCHER (“**Mr. Butcher**”) will be appointed as the Executive Director and Chief Executive Officer of the Trustee-Manager and the Company with effect from 1 April 2019. Set out below are the personal details of Mr. Butcher:

Mr. Butcher, aged 59, has over 39 years’ extensive hotel business experience in both hotel operations and sales and marketing in Asia, the Pacific and North America. He is the chief executive officer of the hotel asset management arm of Great Eagle Holdings Limited (“**Great Eagle**”, being the substantial holder of the share stapled units of the Langham Hospitality Trust) principally overseeing the management of all hotel assets of Great Eagle worldwide. Mr. Butcher holds a Bachelor’s Degree in Business (Hospitality Management) from University of Queensland Lawes Campus.

As at the date of this announcement, Mr. Butcher has an interest of 475,000 share stapled units of the Langham Hospitality Trust. Save as disclosed above, Mr. Butcher does not have any other interest in the share stapled units of the Langham Hospitality Trust within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong. Furthermore, Mr. Butcher also has an interest of 83,433 shares and holds options with the rights to subscribe for 100,000 shares of Great Eagle.

Save as disclosed above, Mr. Butcher does not have any relationship with any Directors, senior management, substantial or controlling holders of share stapled Units of the Langham Hospitality Trust and he did not hold any directorship in other listed public companies or any position with the Company and its subsidiaries in the three years preceding the date of this announcement.

Mr. Butcher has not entered into any service contract with the Langham Hospitality Trust, which is not determinable by the Langham Hospitality Trust within one year without payment of compensation (other than statutory compensations). The initial term of office of Mr. Butcher will be commencing from 1 April 2019 until the first annual general meeting (“**AGM**”) of Langham Hospitality Trust after his appointment and shall then be subject to re-election at that AGM and thereafter shall be subject to retirement by rotation at least once every three years at each AGM in accordance with the articles of association of the Company (“**Company’s Articles**”). Pursuant to the trust deed constituting the Trust, the Directors of the Trustee-Manager must be the same individuals who serve as the Directors of the Company and the office of a Director of the Trustee-Manager shall be vacated if he ceases to be a Director of the Company. Accordingly, the retirement by rotation provision under the Company’s Articles will also be applicable, indirectly, in relation to Mr. Butcher as the Executive Director and Chief Executive Officer of the Trustee-Manager.

For the financial year ending 31 December 2019, Mr. Butcher is entitled to receive a Director’s fee of HK\$50,000 per annum and a basic salary of HK\$1,906,895 per annum respectively to be paid on a pro rata basis by reference to his length of services in Langham Hospitality Trust. He is also eligible for other fringe benefits and discretionary bonus as may be determined by the Remuneration Committee of the Company from time to time by reference to the prevailing market conditions, the performance of the Company as well as his individual performance.

Save as disclosed above, there is no other matters that need to be brought to the attention of the holders of share stapled units of the Trust and the Company in connection with Mr. Butcher’s appointment, and there is no other information to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Boards wish to welcome Mr. Butcher on his appointment and express their gratitude to Mr. Ip for his contribution during his term of services.

By Order of the Boards
LHIL Manager Limited
and
Langham Hospitality Investments Limited
LO Ka Shui
Chairman

Hong Kong, 14 February 2019

As at the date of this announcement, the Non-executive Directors are Dr. LO Ka Shui (Chairman) and Mr. LO Chun Him, Alexander; the Executive Director is Mr. IP Yuk Keung, Albert (Chief Executive Officer); and the Independent Non-executive Directors are Professor CHAN Ka Keung, Ceajer, Professor LIN Syaru, Shirley and Mr. WONG Kwai Lam.