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LANGHAM

HOSPITALITY INVESTMENTS

Langham Hospitality Investments

(As constituted pursuant to a deed of trust on 8 May 2013 under the laws of Hong Kong, the trustee of which is LHIL Manager Limited)

and

Langham Hospitality Investments Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1270)

ELECTION OF PAYMENT METHOD OF HOTEL MANAGEMENT FEES AND LICENCE FEES BY WAY OF SHARE STAPLED UNITS

Pursuant to the Hotel Management Agreements and the Trademark Licence Agreements, the Hotel Manager, a wholly-owned subsidiary of Great Eagle, has elected the payment of the Manager Fees wholly by way of Share Stapled Units for the year ending 31 December 2018.

Great Eagle is the controlling Holders of Share Stapled Units of the Trust Group. The Hotel Manager is therefore a connected person of the Company under the Listing Rules. Pursuant to Rule 13.36(1) of the Listing Rules, in respect of the issue of the Share Stapled Units to the Hotel Manager for the payment of the Manager Fees for 2018 onwards, approval from the independent Holders of Share Stapled Units of the Trust Group shall be required.

Further information will be announced by the Company in accordance with the requirements of the Listing Rules as and when appropriate.

Reference is made to the prospectus (the “**Prospectus**”) of Langham Hospitality Investments and Langham Hospitality Investments Limited dated 16 May 2013 in relation to, inter alia, the Hotel Management Agreements and the Trademark Licence Agreements. Unless otherwise defined in this announcement, or the context otherwise requires, capitalised terms used in this announcement shall have the same meanings given to them in the Prospectus.

As disclosed in the Prospectus, pursuant to the Hotel Management Agreements and the Trademark Licence Agreements, the fees payable thereunder during the period from and including the Listing Date to 31 December 2017 would be settled by way of an issue of Share Stapled Units. From 1 January 2018 onwards, the fees shall be settled by way of cash, the issue of Share Stapled Units, or a combination of both, at the election of the Hotel Manager, subject to the approval of the independent Holders of Share Stapled Units for the issue of the Share Stapled Units.

The boards of directors (the “**Boards**”) of the Trustee-Manager and the Company are pleased to announce that pursuant to the Hotel Management Agreements and Licence Agreements, the Hotel Manager has elected the payment of the fees payable under the Hotel Management Agreements and the Trademark Licence Agreements (collectively, the “**Manager Fees**”) wholly by way of Share Stapled Units for the year ending 31 December 2018.

The Hotel Manager is a wholly-owned subsidiary of Great Eagle and Great Eagle is the controlling Holders of Share Stapled Units of the Trust and the Company. The Hotel Manager is therefore a connected person of the Company under the Listing Rules. Pursuant to Rule 13.36(1) of the Listing Rules, in respect of the issue of the Share Stapled Units to the Hotel Manager for the payment of the Manager Fees for 2018 onwards, approval from the independent Holders of Share Stapled Units shall be required.

Further information will be announced by the Company in accordance with the requirements of the Listing Rules as and when appropriate. This announcement is made by the Company pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited and the Inside Information Provision under part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

By Order of the Boards
LHIL Manager Limited
and
Langham Hospitality Investments Limited
LO Ka Shui
Chairman

Hong Kong, 15 December 2017

As at the date of this announcement, the Non-executive Directors are Dr. LO Ka Shui (Chairman) and Mr. LO Chun Him, Alexander; the Executive Director is Mr. IP Yuk Keung, Albert (Chief Executive Officer); and the Independent Non-executive Directors are Dr. LIN Syaru, Shirley, Mr. SO Yiu Wah, Eric and Mr. WONG Kwai Lam.